

#### "Education through self help is our motto"- Karmveer

## Rayat Shikshan Sanstha's

## Arts, Science and Commerce College, Ramanandnagar (Burli)

Tal. - Palus, Dist. - Sangli 416308



# Department of Economics & Department of Commerce

## Report of National Seminar on "Dynamics of Indian Economy"

Since, new economic policy changes created in the Indian economy, because of adoption of new economic poly by Indian government every sector of the Indian economy has been growing up very aggressively. GDP, National Income, Balance of Payment, employment rate and growth rate has been increased continuously. It means after adopting new economic policy Indian Economy has begun as the fastest rising economy in the world and travelling become one of the third largest economy in the world on the basis of purchasing power parity. But previous 7 to 8 years GDP, National Income, Balance of Payment and growth rate has changed and rapidly declined and Indian economy has been faced to the problem of recession. Hence, for taking a review of Indian Economy Department of Economics and Department of Commerce has successfully organized one day self funded national seminar on "Dynamics of Indian Economy" collaboration with Internal Quality Assurance Cell (IQAC) of Arts, Science and Commerce College, Ramanandnagar(Burli) on Friday, 24th January, 2020.

Prof. Dr. P. S. Kamble from Shivaji University, Kolhapur, Prof. Dr. H. H. Bharadi from Karnatak University, Dharwad and Prof. Dr. S. B. Akash from Rani Channamma University, Belagavi has attended and delivered its own views about Indian economy as a resource person in national seminar. Prof. Dr. S. B. Akash expressed his opinion about GST, types of GST, implementing rates of GST and its impact on market and Balance of Payment in the inaugural speech. Prof. Dr. P. S. Kamble expressed his valuable opinion with accurate database and references about growth rate of economy, Higher education in India, Changing scenario of growth rate since independent era, role of youth in increasing growth rate of economy, demonetization and its impact on the economy, Policies of Markets, How 2 digit growth rate essential for becoming three trillion economy, Income Expenditure and Wealth, Expenditure on Education as related to GDP, Challenges before Indian Economy in the keynote address of the seminar. Prof. Dr. H. H. Bharadi gives valuable speech on the

# National Seminar on "Dynamics of Indian Economy" 24<sup>th</sup> January, 2020.



**Inauguration Function** 



Addressed by Hon. J. K. (Bapu) Jadhav



Keynote address by Prof. Dr. P. S. Kamble



Speech given by Pro. Dr. H. H. Bharadi in Technical Session



Inaugural Speech by Prof. Dr. S. B. Akash



**Publication of Seminar Proceeding** 



Addressed by Principal Dr. L. D. Kadam



Participants of the Seminar

Liberalization, Privatization and Globalization in Indian Economy, Tax terrorism, Trade war, Competition in the markets, Role of financial markets, Role of RBI, Connection between investment of employment in the technical session.

In this national seminar 26 research papers were received from academicians, researchers, students and policy makers on the theme of Dynamics of Indian Economy and all research papers published in the peer reviewed journal with 7.041 impact factor.

Principal of the college Dr. L. D. Kadam gives best wishes to the national seminar and organizers.

#### Outcomes of the seminar:

- 1. Participants were getting knowledge of actual condition of the Indian Economy.
- 2. Participants know about challenges before Indian economy in current era.
- 3. Participants understood concept of GST, types of GST and implementing rates of GST.
- 4. Participants aware about recession and its impact on the economy.
- Policy guidelines of various research papers useful to the academicians, researchers and policy makers in future research as well as government of India for implementing various programmes.

Beneficiaries = 110





Mr. S. A. Bhandare Convener Smt. P. D. Pudale Co-Convener

Dr. L. D. Kadam
Principal
Arts. Science & Commerce

Arts, Science & Commerce College, Ramannadnagar (Burli)

Dt. 24<sup>th</sup> January, 2020 Venue: - Ramanandnagar (Burli)

